Nobelwind NV, a company under Belgian Law, with registered office located at Sint-Maartenstraat 5, 3000 Leuven, Belgium, with company 0543.652.534 number (the "Employer"), and the concern submission of a tender (the "Tender") for the design, manufacture, supply and commissioning of an offshore high voltage substation with the option of transport and installation on site.

The shareholders of the Employer are the companies Parkwind (Parkwind NV), Sumitomo (Sumit Renewable Energy Belwind 1 Ltd) en Meewind (Zeewind 1 BV).

Nobelwind NV is developing the Bligh Bank Phase II Offshore Wind Farm (i.e. the territorial concession for the construction and exploitation installations for the production of wind generated electricity in the sea regions (Bligh Bank) granted by (Belgian) Ministerial Decree of 5 June 2007 (as amended, modified or supplemented from time to time)) with a pre-estimated 181.5MW. power of It will be constructed adjoining to the (existing) phase of the aforementioned Bligh Bank concession (Belwind I). The existing Belwind I offshore wind farm is installed on the sand dunes leaving the deeper water (up to 40m) northwest and southeast of the installed turbines for the implementation of the second phase.

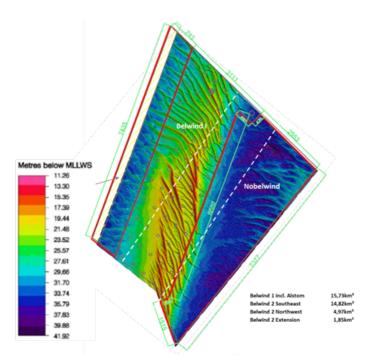


Figure 1 - Bathymetry 2007, indication of seismic scan and installed WTGs.

The Project 'Nobelwind' is known as Bligh Bank Phase II Offshore Wind Farm and is the second phase of the Bligh Bank concession granted by the Belgian Ministerial Decree of 5 June 2007.

The Bligh Bank Phase II Offshore Wind Farm will have an estimated power production capacity of 181.5 MW and is sited adjacent to the first phase known as the Belwind I Offshore Wind Farm which became operational in December 2010.

Wind Farm data		
Second phase of the Bligh Bank concession		
Quantity	55	#
Power wind turbine	3.3	MW
Wind farm power	181.5	MW
Power density	10.1	MW/km <sup>2</sup>
Offshore HV stations	1	#
Average distance between WTG rows	750	m
Average distance between WTG in a row	700	m
Total length infield cable routes	50	km
Wind farm area	18	km²
Minimum seabed level depth, approx	20.9	m LAT
Maximum seabed level depth, approx	36.6	m LAT
Distance to the coast, approx	45	km

Table 1 – Wind Farm Data.

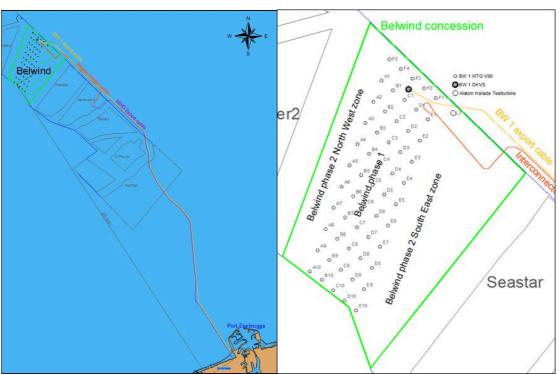


Figure 2 – Location of the concession

Figure 3 - Belwind concession including indication of East and West Zones

The Bligh Bank Phase II Offshore Wind Farm Project is to be developed on the remainder of the Belwind Concession and is constructed in two zones, the East and the West zone, the general arrangement of these zones in relation to the existing Belwind I Offshore Wind Farm is indicated in Figure 3 above.